



NATIONAL CONFEDERATION OF BANK OF INDIA STAFF UNIONS

(Affiliated to: NCBE)

Email: ncbisu@yahoo.co.in

Website: www.ncbisu.in

No. NCBISU: BPS : 2

DATE: 14.12.2023

12TH BPS - MOU SIGNED BETWEEN UFBU & IBA

WE APPEND BELOW THE SALIENT FEATURES OF MOU SIGNED ON 07-12-2023 and UNDERSTANDING REACHED ON CERTAIN ISSUES.

1. The Proposed wage revision will be effective from 1st November, 2022.
2. The Settlement would be for a period of 5 years upto Oct.2027.
3. This Wage revision settlement would cost Rs. 12,449 crore per annum, i.e. an increase of 17% over the cost of payslip components of the wage bill pertaining to the financial year 2021-22.
4. Revised Payscale would be worked out by merging DA upto 8088 points @ DA 30.38% I.E. 434 SLAB plus 3% loading there on.
5. The revised paycales (tentative)

CLERICAL STAFF

24040	1340	28060	1650	33010	2000	41010	2320	57250	4400	61650	2670	64320	20 YEARS
	3		3		4		7		1		1		

SUB. STAFF

19470	670	22150	825	26275	995	30255	1170	33765	1340	37785	20 YEARS
	4		5		4		3		3		

6. North-East Incentive on the lines of Govt/RBI to be Introduced AGGREED
7. Adequate Increase In Halting Allowance & Lodging expenses.
***Agreed as under:**
1500 /1350/1000clerk
1100/900/600 Sub Staff
Hotel room rent ceiling
3000/2500/2000clerk
1500 /1250/1000 Sub Staff
8. When Hotel room rent receipt is produced for reimbursement, 50% of Diem is to be paid towards boarding/food expenses.
Agreed at 35% of Diem
9. Provision for separate rates of diem and travel expenses to employees sent on official duty/deputation within the station and within the urban agglomeration based on distance criteria
At centers of 12lacs and above, Diem will be paid if the distance between the original branch and deputed branch is 20km and above.



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10. Introduction of Education Allowance
Agreed for 2 children upto graduation –amount subject to final costing
11. Introduction of Learning Allowance
Agreed Amount to be decided
12. **Revision** in Deputation Allowance
Agreed Amount to be decided
13. Upward revision of cycle allowance,
Cycle/Scooty allowance- 250 pm
14. Washing allowance.
Washing allowance – 300 pm
15. Split Duty Allowance
Split Duty Allowance – 250 pm
16. Reimbursement for periodical eye checkup for employees due to constant Exposure to computer.
Agreed in principle–amount/details to be worked out
17. While we demanded **updtation of PENSION** for all the pensioners, after discussion, IBA came forward and agreed that as a onetime measure, grant of additional monthly ex-gratia pension for all pensioners/family pensioners from **01-11-1986** would be considered. Details will be worked out during further discussions.
18. Regarding introduction of **5 Day Banking**, while IBA has already recommended the same to the Government, IBA agreed to pursue the matter with the Government so that the same is cleared without further delay. **We have emphasized and urged that in any case it should be introduced before our final settlement.**
19. All other issues would be discussed further and final settlement would be arrived at within the next 6 months.

WE NOTE TO ADVISE THE LATEST DEVELOPMENT IN DUE COURSE

With Seasons Greetings,

**MAYUR GUPTA
ASSISTANT GENERAL SECRETARY
BANK OF INDIA STAFF ASSOCIATION
NCBISU**

P.S. For Authentic, accurate & update information visit website www.ncbisu.in