

UNITED FORUM OF BANK UNIONS

(AIBEA – AIBOC – NCBE – AIBOA – BEFI – INBEF – INBOC)

CIRCULAR NO. 2026/36

30-9-2026

To all Units:

Dear Comrades,

Residual issues – Discussion to commence

All unions and members are aware that when we signed the 12th Bipartite Settlement/9th Joint Note on 8-3-2024, some of the important issues remained pending and hence it was agreed that these issues and demands would be taken up as Residual Issues and accordingly Minutes were signed with the IBA. But these issues have been remaining unresolved and we have been pursuing the matter with the IBA.

Since recently DFS has suggested to the IBA/Banks to commence the negotiations for the next wage revision process, managements wanted to club these residual issues as part of Charter of Demands for the next wage revision. We had disagreed with is approach and insisted that the Residual Issues are to be discussed before we submit the Charter of Demands. Hence this was one of the demands of the recent agitation and strike notice.

As we can observe from the Minutes signed on 27-9-2026, IBA has agreed to commence the discussions on the Residual issues.

The following **important issues** are the Residual Issues as per the Minutes of Discussion signed with IBA.

1.	Improvement in PLI Scheme
2.	- Updation of Pension for past retirees - Provision to be made in the Pension Regulations to provide for periodical updation of pension along with wage revision settlement/s.
3.	Improvements in Pension Scheme
4.	Payment of Gratuity at one month Pay for each year of service without any restrictions.
5.	Option to join the DA linked Defined Benefit Pension Scheme for employees covered by the Defined Contributory Pension Scheme
6.	Extending Ex-gratia to pensioners of private Banks
7.	Introduction of Leave Bank - finalization of the Scheme
8.	Premium of medical Insurance Policy for retirees to be borne by Banks
9.	Improvement in Group Medical Insurance Policy
10.	Adequate recruitments of clerks and substaff in Banks
11.	DA scheme for all pensioners to be at the uniform Index of 8088 points
12.	Modifications in provisions on Disciplinary Action and Procedure
13.	Inclusion of Special Allowance for superannuation benefits

14.	Allocation of funds to Staff Welfare Fund based on Operating profits of Banks
15.	Transport allowance to be paid to Physically challenged/differently-abled employees as applicable to Government employees.
16.	Modifications in Compassionate Appointment Scheme
17.	Regulated working hours for officers
18.	Uniform Cash hours and business hours
19.	North East Incentive on the lines of RBI/LIC
20.	All contract/temporary employees to be regularized as permanent employees
21.	LTC/LFC Monetization Scheme on the lines of scheme followed by a few Banks in the Industry
22.	Officers in SMGS V who retired during period 1.11.2017 to 31.10.2020 shall be extended the benefit of notional first stagnation increment for the purpose of pension only, who were otherwise eligible, with monetary benefits from 1.4.2024.
23.	Anomaly in fitment on promotion from Clerical to JMGS-I and from one scale to another.
24.	Disturbed area allowance to be extended to Jammu
25.	Grid Holidays

With greetings,

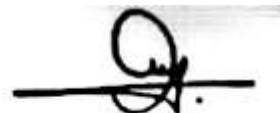
Yours comradely,



C.H. VENKATACHALAM
AIBEA



RUPAM ROY
AIBOC



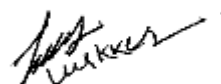
L. CHANDRASEKHAR
NCBE



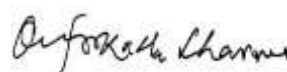
SANJAY KHAN
AIBOA



DEBASISH BASU CHOUDHARY
BEFI



PREM MAKKER
INBOC



O.P. SHARMA
INBEF