



NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered Under the Trade Unions Act 1926 - Registration No. B-2334)

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TO ALL AFFILIATES & MEMBERS

Dear Comrades,

12TH BIPARTITE SETTLEMENT: OUTCOME OF UNITED STRUGGLE AND NEGOTIATIONS

We have noticed that certain organizations are spreading the false narrative that the historic 12th Bipartite Settlement was achieved due to the intervention of an individual or outsider. Let us be clear that the settlement was secured through the unity, solidarity, and collective bargaining strength of all nine constituents of UFBU, backed by lakhs of bank employees and officers.

Crediting any outsider for this achievement is a distortion of facts and a disservice to the banking trade union movement. For decades, wage revisions and service improvements have been achieved through the collective efforts of UFBU, not through external influence by an outsider.

As all constituents and members are aware, UFBU had served a strike notice on 13.01.2023 during the course of negotiations for the 12th Bipartite Settlement. The strike was deferred only after receiving concrete assurances from IBA. This itself demonstrates that the successful conclusion of the 12th Bipartite Settlement was the result of UFBU's commitment, determination, and collective bargaining strength, backed by the unity and solidarity of all its constituents.

We are fully confident that the 13th Bipartite Settlement, due from 01.11.2027, will also be successfully concluded through the same unity, solidarity, and collective strength. Likewise, Five-Day Banking will be achieved through UFBU's sustained struggle and collective efforts and not through any outsider.

We call upon all our constituents and members not to be misled by such propaganda and to remain united under the banner of UFBU.

With warm greetings,

Yours comradely,

**(L CHANDRASEKHAR)
GENERAL SECRETARY**

NATIONAL CONFEDERATION OF BANK EMPLOYEES.....ZINDABAD
UNITED FORUM OF BANK UNIONS.....ZINDABAD
OUR SOLIDARITY.....ZINDABAD
OUR UNITY.....ZINDABAD
INQUILAB.....ZINDABAD