

UNITED FORUM OF BANK UNIONS

(AIBEA – AIBOC – NCBE – AIBOA – BEFI – INBEF – INBOC)

CIRCULAR NO. 2026/22

4TH September, 2026

TO ALL UNIONS AND MEMBERS:

Dear Comrades,

March on to 11th September Strike No positive outcome in the meeting held by IBA

Further to the Strike Notice served on the IBA by UFBU, IBA had invited our Unions for discussions on the demands contained in the strike notice. The meeting was held this morning between IBA and UFBU. Shri A K Goel, Chief Executive, IBA, Shri Gopal Murli Bhagat, Dy. Chief Executive, IBA and Shri. Arvind Misra, Sr. Advisor-HR&IR, IBA participated in the meeting from the side of IBA. From UFBU, all our constituent unions – viz. AIBEA, AIBOC, NCBE, AIBOA, BEFI, INBOC and INBEF – participated in the meeting.

The Chief Executive of IBA, Shri A K Goel pointed out that the strike in banking sector would disturb economic activities in the country besides dislocating banking services. He informed that any issue raised by the Unions can be addressed bilaterally including the issues raised by the UFBU in the strike notice. He appealed to UFBU to defer the strike call and come forward to find amicable solutions through discussions.

From UFBU, we informed IBA that the issues raised by us are very important and cannot be brushed aside any further. We pointed out that on the basis of the assurance from a senior DFS official that the issue of 5 days banking was receiving priority attention at a very high level in the Government, we had deferred the call for strike on 24th and 25th March, 2025 but there has been no development after that.

Similarly on the issue of PLI, based on the advice of the CLC, we had discussed the issue with the IBA in September, 2025 and submitted our suggestions to the DFS for modification of the Scheme. While there has been no positive response from the Government to our suggestions, the issue has been further aggravated by the Government/DFS directing Banks to implement the unilateral and discriminatory PLI scheme for Scale IV officers and above even though the issue is pending before the CLC.

We further pointed out that the residual and pending issues also remain unresolved. We informed the IBA that in view of the above, it is not possible for the UFBU to defer the strike call in the absence of any definite outcome.

Accordingly, we call upon all our unions and members to go ahead and intensify our efforts to make the programmes successful.

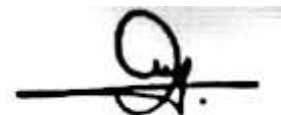
Yours comradely,



C.H. VENKATACHALAM
AIBEA



RUPAM ROY
AIBOC



L. CHANDRASEKHAR
NCBE



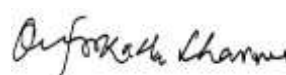
SANJAY KHAN
AIBOA



DEBASISH BASU CHOUDHARY
BEFI



PREM MAKKER
INBOC



O.P. SHARMA
INBEF