

UNITED FORUM OF BANK UNIONS

(AIBEA – AIBOC – NCBE – AIBOA – BEFI – INBEF – INBOC)

CIRCULAR NO. 2026/31

27-9-2026

To all Units:

**FLASH NEWS
UNDERSTANDINGS REACHED WITH IBA
OUR STRIKE ACTION AND AGITATION DEFERRED**

TODAY at 9-30 pm there was a meeting between IBA and UFBU

After due deliberations, it was decided that:

- a. A high-level committee of IBA and UFBU will be formed immediately to deliberate on the issue of declaring the remaining Saturdays as holidays. This committee will explore, all possible alternatives; discuss with all stakeholders, and work out a solution acceptable to all stakeholders and, more importantly, the customers.
- b. As regards the PLI Scheme for Scale IV and above officers, the discussions can start with IBA to propose modifications to the Government in the scheme to address the observations of the Unions/ Associations.
- c. The residual issues as listed in the minutes dated 8.3.2024 will be discussed between the parties for expeditious resolution.
- d. In view of the above, it was agreed by the UFBU that the proposed agitational programmes and strike actions will be deferred.

Detailed circular follows

With greetings,

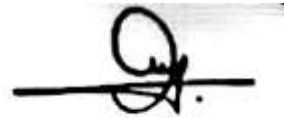
Yours comradely,



**C.H. VENKATACHALAM
AIBEA**



**RUPAM ROY
AIBOC**



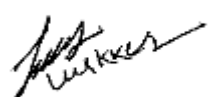
**L. CHANDRASEKHAR
NCBE**



**SANJAY KHAN
AIBOA**



**DEBASISH BASU CHOUDHARY
BEFI**



**PREM MAKKER
INBOC**



**O.P. SHARMA
INBEF**