

UNITED FORUM OF BANK UNIONS

(AIBEA – AIBOC – NCBE – AIBOA – BEFI – INBEF – INBOC)

CIRCULAR NO. 2026/38

2-10-2026

To All Units:

Dear Comrades,

Group Medical Insurance Scheme/Policy for 2026-27 For in service employees and retirees

The current Policy on Group Medical Insurance coverage for in-service employees and retirees (other than SBI) is getting ended on 31-10-2026 and hence the Policy has to be renewed for the year 2026-27.

The issue was taken up by UFBU with IBA and it has been decided that this year also, the Policy would be a combined Policy for both in-service employees and retired employees. The Policy at present covers about 5,70,000 in service employees and about 1,53,000 retired employees.

Based on the discussions between the IBA and UFBU, the following modifications/improvements are being incorporated in the ensuing renewed Policy for 2026-27.

Improvements / New Features:

- **Room rent per day** is increased from Rs 5,000 to **Rs. 7,000**
- **ICU rent per day** is increased from Rs 7,500 to **Rs. 9,500**
- The above are applicable for the **six metro cities**, i.e. Delhi, Mumbai, Chennai, Kolkata, Bangalore and Hyderabad, and their urban agglomeration.
- Maternity expenses coverage is to be increased from Rs. 50,000 to **Rs. 1,00,000**, for **normal delivery** and from Rs. 75,000 to **Rs. 1,50,000** for **Cesarean section**, which is inclusive of
 - Expenses related to baby care (covering the period from delivery to discharge of the newly born) within the overall maternity limit, subsuming the previous separate cap of Rs. 20,000
 - Vaccination expenses (for children up to 1 year of age during the policy tenure, adhering to the National Immunisation Schedule issued by the Ministry of Health and Family Welfare, Government of India) - not included in the coverage of 2025-26 policy - are **now covered** within the overall Maternity limit
- The **Ex-gratia payable to Employees in case of Critical Illness** shall be increased from Rs.1,00,000 in 2025-26 policy to **Rs. 2,00,000**.
- The limit for **cataract treatment** is increased from Rs.40,000 to **Rs.50,000** per eye (inclusive of cost of any type of lens along with the associated pre and post-hospitalization expenses).
- **Dependent income** eligibility limits have increased from 18,000 per month in the 2025-25 policy to **Rs. 24,000 per month**.
- Infertility treatment was not included in the 2025-26 base policy, requiring employees to bear premium for top-up coverage (which covered infertility treatment **infertility coverage is now included in the base policy** for all

employees in 2026-27, featuring a dedicated **standalone limit of Rs. 2 lacs** for eligible needy employees.

- The **following will be covered for all insured**
 - Albumin infusion shall be included under daycare list of procedures.
 - Penitoneal dialysis will be covered under the Base Policy, with or without hospitalisation.
 - Expenses on oral chemotherapy shall include cost of oral chemotherapy drugs, professional consultation fees, and all medically necessary investigations, as advised by the consulting physician.
- The following shall be included under domiciliary treatment.
 - Vector-borne diseases, such as. Dengue and Chikungunya
 - Rare diseases listed by the Ministry of Health and Family Welfare (MoHFW), Govt. of India under Group 2 and Group 3.

PREMIUM RATES FOR 2026-27 (WITHOUT GST)

1.Employee Premium – will be paid by the Bank

	Substaff & clerical staff	Scale I to V	Scale VI & VII
Medical Insurance coverage	4 Lakhs	5.25 Lakhs	7 Lakhs
Premium	36,200	46,467	68,454

2.Retired employees

	Substaff & clerical staff		Scale I to V	Scale VI & VII	
	3 Lakhs	4 Lakhs	5.25 Lakhs	5.25 Lakhs	7 Lakhs
Retiree with Spouse	27,996	32,144	41,714	41,714	62,213
Retiree – Single Person	25,197	30,329	38,552	38,552	49,770

Retiree Add-on policy Premium	3 Lakhs	4 Lakhs	5.25 Lakhs	7 Lakhs
To add Physically / Mentally challenged dependent family member	10,001	12,501	15,001	35,001

Top-up for Retirees

Top-up policy premium	1 Lakh	2 Lakhs	3 Lakhs	4 Lakhs
Retiree with Spouse	13,126	21,001	30,801	41,001
Retiree – Single Person	11,152	17,851	26,176	32,801

Add-on Top up policy premium	1 Lakh	2 Lakhs	3 Lakhs	4 Lakhs
Physically / Mentally challenged dependent family member of Retiree with or without Spouse – Per dependent	5,001	10,001	20,001	30,001

All Bank managements will be issuing their Circulars in this regard. Thereafter, retirees can submit their options and remit the premium.

Units are aware that UFBU has taken up the issue of cost of premium on the Medical Insurance Policy to be borne by the respective Bank managements has already been taken up with the IBA and it is also included in the Residual Issues.

With greetings,

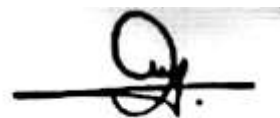
Yours comradely,



C.H. VENKATACHALAM
AIBEA



RUPAM ROY
AIBOC



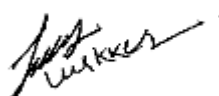
L. CHANDRASEKHAR
NCBE



SANJAY KHAN
AIBOA



DEBASISH BASU CHOUDHARY
BEFI



PREM MAKKER
INBOC



O.P. SHARMA
INBEF