

From Employees and Officers of	
Bank:	
Branch	
District	
State:	

Memorandum to
Chairman,
Indian Banks' Association,
World Trade Centre Complex, Tower 1,
Cuffe Parade, Mumbai - 400005

Dear Sir,

Reg: Implementation of the understanding arrived at between IBA and UFBU vide Settlement and Joint Note dated 8-3-2024 on introduction of 5 working days per week.

We the employees and officers draw your attention to the long pending demand of the United Forum of Bank Unions for introduction of 5 Working Days per week and declaration of remaining Saturdays as holidays.

While 2nd and 4th Saturdays have been made as holidays in 2015, the demand for declaring remaining Saturdays as holidays is pending in the last one decade.

We also draw your attention to the Settlement / Joint Note signed between IBA and UFBU on 8-3-2024 wherein the following is provided:

- **Weekly off :** In terms of understanding dated 7th December, 2023, reached between IBA and Workmen Unions for declaration of all Saturdays as holidays under Negotiable Instrument Act for Banking industry, IBA has accordingly recommended to the Government. The due changes in the working hours, will be effective after approval by the Government of India and necessary clearances from Government / Reserve Bank of India.

But so far, the Government has not given its clearance for the same. Bank employees and officers are highly agitated, disappointed and frustrated over this undue delay to accept this genuine demand of the entire banking workforce.

Through this Memorandum, we seek your immediate attention and needful steps to obtain the approval of the Government for introducing 5 Days Banking at the earliest.

Thanking you,

Name of employee/officer	Signature

