

From Employees and Officers of	
Bank:	
Branch	
District	
State:	

Memorandum to

**Smt. Nirmala Sitharaman,
Hon. Minister for Finance,
Government of India,
North Block, New Delhi**

Madam,

Reg: Implementation of the understanding arrived at between IBA and UFBU vide Settlement and Joint Note dated 8-3-2024 on introduction of 5 working days per week.

We the employees and officers draw your attention to the long pending demand of the United Forum of Bank Unions for introduction of 5 Working Days per week and declaration of remaining Saturdays as holidays.

While 2nd and 4th Saturdays have been made as holidays in 2015, the demand for declaring remaining Saturdays as holidays is pending for the last one decade.

We also draw your attention to the Settlement / Joint Note signed between IBA and UFBU on 8-3-2024 wherein the following is provided:

- **Weekly off :** In terms of understanding dated 7th December, 2023, reached between IBA and Workmen Unions for declaration of all Saturdays as holidays under Negotiable Instrument Act for Banking industry, IBA has accordingly recommended to the Government. The due changes in the working hours, will be effective after approval by the Government of India and necessary clearances from Government / Reserve Bank of India.

To compensate the same, additional working hours has also been agreed upon by the unions. Still, so far, the Government has not given its clearance for the same. Bank employees and officers are highly agitated, disappointed and frustrated over this undue delay to accept this genuine demand of the entire banking workforce.

Through this Memorandum, we seek your immediate attention and needful steps for the approval of the Government for introducing 5 Days Banking at the earliest.

Thanking you,

Name of the employee/officer	Signature

