



## NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered under the Trade Unions Act 1926 - Registration No. B-2334)

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**CIRCULAR NO.01**

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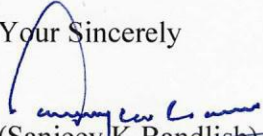
**TO ALL AFFILIATES & MEMBERS**

Dear Comrades,

**\*Discussions with IBA on 13-2-2024\***

We reproduce hereunder the Circular No.UFBU/2024/1 Dated the 14<sup>th</sup> February 2024 issued by Com.Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions (UFBU), for information of all affiliates and members.

Your Sincerely

  
(Sanjeev K Bandlish)

General Secretary, NCBE

Unions and members are aware that on 7<sup>th</sup> December, 2023, the MoU was signed between IBA and our Unions by which wage revision was agreed at 17% hike over the wage bill as on 31-3-2022 i.e. a total of Rs. 12,449 crores.

Thereafter few meetings of the Working Group on issues like Leave rules, LFC, Special Pay posts for workmen, Disciplinary action rules for employees and officers, etc. were held. On the 9<sup>th</sup> January, 2024, a meeting of the Core Committee was held with workmen unions wherein the reports of the Working Groups were submitted. Similarly, a meeting of the Core Committee was held with officers associations on 11<sup>th</sup> January, 2024.

On the 12<sup>th</sup> January, 2024, a meeting of the Negotiating Committee was held and the cost sheet with allocation to various wage components was finalized.

We have been pursuing the various issues connected therein so as to finalise the full-scale Settlement/Joint Note. IBA was also engaged in drafting the various clauses of the Settlement covering the various improvements agreed upon during the course of the discussions.

Yesterday on the 13<sup>th</sup> February, 2024, discussions were held with Workmen Unions in the morning session and with Officers Associations in the post lunch session. The draft of the Settlement/Joint Note was discussed and mostly finalized. The formula for ex gratia to pensioners is being fine-tuned and will be finalized shortly. Few more issues are there to be sorted out. We urged upon the IBA to complete the process at the earliest so that the full-scale Settlement/Joint Note could be signed. We also urged upon the IBA to expedite the clearance of 5 Day Banking proposal by the Government.

In the UFBU meeting held during the lunch time, it was decided that all the remaining issues including the clearance of 5 days banking are to be expedited so that the Settlement/Joint Note can be signed at the earliest and without any hassle.

Further developments will be informed to unions and members in due course.

With revolutionary greetings,

Sd/-  
(Sanjeev K Bandlish)  
General Secretary, NCBE