UNITED FORUM OF BANK UNIONS

(AIBEA-AIBOC-NCBE-AIBOA-BEFI-INBEF-INBOC-NOBW-NOBO)

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SANJEEV K. BANDLISH

Convenor

LETTER No. UFBU/2023/2

Date: 01-02-2023

To Shri Brajeshwar Sharma, Sr. Advisory – IR&HR, Indian Banks' Association, Mumbai.

Dear Sir,

Reg: Our demand for updation of pension for past retirees

This has reference to the bilateral discussions we had with IBA yesterday on the various residual issues, as a sequel to the decisions taken during the conciliation meeting before Dy. CLC, Mumbai on 27-01-2023.

On the issue of our demand for updation of pension for the past retirees, IBA wanted to know our concrete demand and we agreed to submit a letter in this regard.

As explained in the meeting, we demand that all the existing pensioners from 01-01-1986 and upto those who retired on or before 31-10-2017 should be covered by updation of pension and the present pension paid to all these retirees on and from 01-01-1986 to 31-10-2017 be brought/updated to the level of the pay scales as applicable under the 11th Bipartite Settlement / 8th Joint Note signed on 11-11-2020.

As discussed in the meeting, please also provide us the details of number of pensioners and family pensioners under each wage revision settlement period.

Thanking you,

Yours faithfully,

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