

**Minutes of understanding of meeting held between IBA and UFBU
at IBA office in Mumbai on 19-7-2023**

10th Bipartite Settlement/7th Joint Note signed between IBA representing the management of Banks and Workmen Unions/ Officers Associations on 25-5-2015 inter-alia provided for the introduction of Group Medical Insurance Scheme for employees and officers working in Banks covered by the Settlement (other than State Bank of India). The Scheme was also applicable to cover the existing retired Officers/employees of the Banks and dependent spouse subject to payment of stipulated premium by them.

In view of the increasing cost of premium payable by the retired employees/officers, the need has arisen to review the scheme as applicable to the retired employees and officers with a view to enable possible reduction in the premium payable by them.

With this in view, the issue was discussed between the parties and agreed as under:

- a) **The scheme applicable to retired employees and officers will be a separate scheme**
- b) **Based on this a separate scheme worked out by and between the parties, the benefits of which would accrue accordingly for retired employees and officers.**
- c) **IBA would float tenders/RFP based on this separate revised scheme for the retired employees and officers**
- d) **The scheme and terms as applicable to in-service employees/officers will henceforth not be applicable to the retired employees and officers.**
- e) **Under this Scheme, the sum insured under the uniform base policy would be Rs. 2 lacs.**
- f) **Stand alone ceilings will not affect claims payable in other procedures covered under the policy.**
- g) **The bidder will also quote separate premium for those retirees, where the policy cover only one person**
- h) **The above separate scheme/Base Policy for the retired employees and officers would be based on the following :-**

i) Bed Charge/room rent/Boarding expenses per day :

Metro/Urban centres	Rs. 3000
Other centres	Rs.2500

ii) ICU Charges per day :

Metro/urban centres	Rs.6000
Other centres	Rs.5000

iii) Standalone Ceiling/cap on treatments :

Treatment	Max. reimbursement
High fever, typhoid, jaundice, other ailments, etc. requiring hospitalisation	Rs. 40,000 max.
Coronary Angiogram	Rs.16,000
Angioplasty	Rs.1,00,000
CABG – bypass surgery	Rs.200,000
Open heart surgery for valve replacement	Rs.200,000
Cataract	Rs.30,000
Cost of intra-ocular lens	Rs.10,000
Knee Replacement	Rs.100,000
Lithotripsy – multi sitting - kidney stone removal	Rs.35,000
Hip replacement	Rs.100,000
Lasik surgery package per eye	Rs.15,000
Hernia	Rs.40,000
Hydrocele	Rs.20,000
Piles/hemorrhoidectomy	Rs.30,000
Appendicectomy	Rs.30,000
Cholecystectomy	Rs.40,000
Prostatectomy	Rs.40,000
FESS	Rs.30,000
Dialysis	Rs.2,000
Female Diseases/Surgery	
Hysterectomy	Rs.40,000
Mastectomy	Rs.40,000

Cost of implants	Max.
Temporary Pacemaker implantation	Rs.30,000
Permanent Pacemaker Implantation	Rs.40,000
Cost of Stent	Rs.30,000

In case the patient is to be moved to a hospital / nursing home outside the urban agglomeration / municipal limits, then the expenses incurred on conveyance may be reimbursed at the following rates :

Ambulance Category	Ceiling
Non-Cardiac	Rs.2,500/-
Cardiac	Rs.5,000/-

Other Charges :

Ventilator or respiratory charges - Rs.5,000/- per day + oxygen charges
 Oxygen charges Rs.100/- per hour (Max.Rs.1,000/- per day)

Physician Consultation Charges per visit :

Registration charges - Rs.200/-
 Consultation / routine visit - Rs.400/-
 Night visit / emergency visit - Rs.600/-

Specialist Consultation charges per visit :

Consultation / Routine day visit - Rs.500/-
 Consultation with ECG / Night visit / Emergency visit - Rs.700/-
 Physiotherapy charges - Rs.300/- per day

Charges for Operations (maximum) :

Type	Surgeons Fee	Anesthesia	Theatre Charges
Minor operation under LA	Rs.5,000/-		
Minor operation under GA	Rs. 5500/-	Rs. 2500/-	Rs. 3,000/- (fixed)
Minor operations	Rs. 17,000/-	Rs. 7,000/-	Rs. 7,000/- (fixed)
Supra Major Operations	Rs. 26,000/-	Rs. 9,000/-	Rs. 10,000/- (per hour)

- Option for Insurance coverage of single person to be provided.
- All other terms and conditions of the Medical Insurance Scheme as mentioned in the 10th Bi-partite/7th Joint Note which is not explicitly mentioned in this amendment shall continue. Further, it is agreed that the coverages that have been added subsequently in the Scheme shall also continue, subject to the caps, if any, as mentioned herein.
- **Top ups facilities:-** For additional insurance from one lac to Rs.10 Lacs, over and above the base policy to be offered, without above mentioned ceilings.

- Pending formal amendment to the concerned provisions of Bipartite Settlement/Joint Note dt. 25-5-2015, the IBA may proceed with the revised scheme for the Base Policy of Rs. 2 lacs in order to complete the process of RFP, etc. and to finalise the scheme for implementation w.e.f. 1-11-2023.

Signed this day, the 19th July, 2023

INDIAN BANKS' ASSOCIATION

Sd..M V Rao

Sd.. Ashok Chandra

Sd.. Rajeev Kumar

Sd.. Lal Singh

Sd.. Anupam

Sd.. Gopal Murli Bhagat

Sd.. Brajeshwar Sharma

WORKMEN UNIONS

Sd.. AIBEA

Sd.. NCBE

Sd.. BEFI

Sd.. NOBW

Sd.. INBEF

OFFICERS' ASSOCIATIONS

Sd.. AIBOC

..... AIBOA

Sd.. INBOC

Sd.. NOBO