

UNITED FORUM OF BANK UNIONS

(AIBEA-AIBOC-NCBE-AIBOA-BEFI-INBEF-INBOC-NOBW-NOBO)

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SANJEEV K. BANDLISH

Convenor

CIRCULAR No. UFBU/2023/15

Date : 07-10-2023

TO ALL CONSTITUENT UNIONS:

Dear Comrades,

- **Government approves 100% DA for pre-November, 2002 pensioners as per the MoU signed by UFBU with IBA on 28-7-2023. It will be effective from 1st October, 2023.**

Unions are aware that as compared to the earlier DA scheme with ceilings and tapered percentage, UFBU achieved 100% DA compensation without any ceiling under the 8th Bipartite Settlement i.e. from 1-11-2002. We have been demanding that this benefit may be extended to pensioners who had retired from the Banks prior to November, 2002.

Unfortunately, the issue was dragged into litigation. During the signing of 10th Bipartite Settlement in May, 2015, we signed the Record Note in which demanded extension of 100% DA for pre-November, 2002 pensioners. IBA did not agree to this demand on the plea that the issue was sub-judice. Later, Supreme Court declined to accept this demand and hence there was a set back to our demand.

However we were pursuing this demand since it is important to achieve this to pursue our demand for updation of pension. We were happy that despite the negative decision of the Court, IBA took a positive view and UFBU signed the MoU on 28-7-2023 by which IBA agreed to the demand and to implement it after approval from the Government as under:

For all pensioners and family pensioners relating to period prior to 1st November, 2002

DA rates will be on uniform basis of 100% neutralization as in the case of employees/officers/ pensioners/ family pensioners of period on and from 1st November, 2002 as provided hereinbelow

- For those pensioners/family pensioners of period 1-1-1986 to 31-10-1992/30-6-1993, DA shall be at the uniform rate of 0.67% per slab over 600 points.

- For those pensioners/family pensioners of period 1-11-1992/1-7-1993 to 31-3-1998, DA shall be at the uniform rate of 0.35% per slab over 1148 points.

- For those pensioners/family pensioners of period 1-4-1998 to 31-10-2002, DA shall be at the uniform rate of 0.24% per slab over 1684 points.

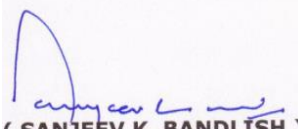
<p>For Pensioners/Family Pensioners of the period from 01.01.1986 to 31.10.1992/30.06.1993</p> <p>- For Basic Pension/Family Pension upto Rs. 1250/-</p> <p>- For Basic Pension/Family Pension from Rs. 1251/- and upto Rs. 2000/-</p>	<p>Ex gratia of Rs. 800/- per month</p> <p>Ex gratia of Rs. 450/- per month</p>
<p>For Pensioners/Family Pensioners of the period from 01.11.1992/01.07.1993 to 31.03.1998</p> <p>- For Basic Pension/Family Pension upto Rs. 2400/-</p> <p>- For Basic Pension/Family Pension from Rs. 2401/- and upto Rs. 3850/-</p>	<p>Ex gratia of Rs. 800/- per month</p> <p>Ex gratia of Rs. 450/- per month</p>
<p>For Pensioners/Family Pensioners of the period from 01.04.1998 to 31.10.2002</p> <p>- For Basic Pension/Family Pension upto Rs. 3550/-</p> <p>- For Basic Pension/Family Pension from Rs. 3551/- and upto Rs. 5650/-</p>	<p>Ex gratia of Rs. 800/- per month</p> <p>Ex gratia of Rs. 450/- per month</p>

We are glad to inform that upon reference to the Government, the Dept. of Financial Service, Ministry of Finance has given its approval to implement the above benefit with effect from 1st October, 2023.

We are happy that **this would benefit about 1,80,000 pensioners** who retired from the Banks including from SBI prior to 1-11-2002.

With greetings,

Yours comradely,



(SANJEEV K. BANDLISH)
CONVENOR

eF. No. 4/1/1/2022-IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, 3rd floor
Parliament Street, New Delhi - 110 001
Dated 5th October 2023

To:

Chief Executive
Indian Banks' Association
World Trade Centre Complex
Centre 1, 6th floor, Cuffe Parade
Mumbai – 400 005

Subject: 100% Dearness Relief (DR) Neutralization to pre-2002 bank retirees.

Sir,

Please refer to Indian Banks' Association's letter No. HR&IR / GOVT/BPS, dated 14.8.2023, on the above subject.

2. In this connection, the undersigned is directed to convey 'No Objection' of the Government to Indian Banks' Association, for advising Public Sector Banks, pending amendments to respective Bank Employees' Pension Regulations, to pay w.e.f. 1st October, 2023: –

- (i) DR at uniform rate as applicable to the lowest slab of basic pension in the existing DR frameworks, to all pre- 1/11/2002 retirees (100% neutralization of tapered DR);
- (ii) Rs. 800.00 and Rs. 450.00 per month as ex-gratia amount, as a standalone Benefit, which will not attract any DR, to pensioners/family pensioners falling under 1st slab of basic pension and drawing highest DR, and 2nd slab of basic pension attracting second highest DR in the present framework, respectively. The ex-gratia amount shall be absorbed in future changes in pension structure, if any; and
- (iii) No arrears shall be payable for the periods falling prior to the effective date.

Yours faithfully,



(Vijay Shankar Tiwari)

Under Secretary to the Government of India

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