

# UNITED FORUM OF BANK UNIONS

(AIBEA-AIBOC-NCBE-AIBOA-BEFI-INBEF-INBOC-NOBW-NOBO)

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**SANJEEV K. BANDLISH**

Convenor

**CIRCULAR No. UFBU/2023/9**

**Date : 19-7-2023**

**TO ALL CONSTITUENT UNIONS:**

Dear Comrades,

## **Discussions with IBA held today**

There was a round of discussions between UFBU and IBA today, mainly to discuss about the Group Medical Insurance Policy for the retirees. However, we discussed other important issues also.

**1. Commencement of bipartite negotiations for next Wage Revision Settlement on 28-7-2023:** We pointed out that it was agreed by IBA in the last meeting that the date for commencing the negotiations for the ensuing wage revision settlement will be decided shortly and hence the date needs to be fixed up. After discussions, IBA informed that the negotiations on our Charter of Demands will be held on **28<sup>th</sup> July, 2023**.

**2. Introduction of 5 Banking Days per week:** We took up the issue of introduction of 5 Banking Days per week as per the understandings reached with the IBA in the earlier discussions. IBA informed that the issue is under active consideration of the various stake-holders and the same is being pursued. We asked the IBA to expedite the same so that 5 Banking Days per week is introduced without further delay.

**3. Updation of Pension – 100% DA for pre-Nov. 2002 pensioners:** We demanded that the issue of updation of pension should be resolved as early as possible. We further pointed out that to bring all pensioners at par, 100% DA should be extended to pre-Nov.2002 pensioners so that with that parity, the issue of updation can be addressed effectively. IBA was positive to our demand and agreed to work out an amicable resolution of this issue at the earliest.

**4. Medical Insurance Policy for retirees:** After discussion on the suggestions made by UFBU, it has been agreed that a separate uniform Base Policy for Rs. 2 lacs will be worked out for the retirees with certain ceilings and caps on bed charges/package treatments, etc. so that the premium on the same will be reduced. Over and above this uniform Base Policy, top-up scheme upto Rs. 10 lacs will be made available on optional basis. Minutes have been signed between our Unions and IBA in this regard so that IBA can proceed with RFP, etc. based on this revised scheme.

With greetings,

Yours comradely,

  
( SANJEEV K. BANDLISH )  
CONVENOR