

UNITED FORUM OF BANK UNIONS

(AIBEA-AIBOC-NCBE-AIBOA-BEFI-INBEF-INBOC-NOBW-NOBO)

26th September, 2025

**To
Shri. Brajeshwar Sharma,
Sr. Advisor-HR&IR,
Indian Banks' Association
Mumbai**

Dear Sir,

**Reg: Opportunity and option to join the Pension Scheme for
those who have not opted for pension scheme so far**

You are well aware that in terms of the Settlement dated 29-10-1993, pension scheme was introduced in the Banks and employees and officers of banks covered by the settlement were given the option to join the pension scheme or to remain in Provident Fund scheme.

Again, vide settlement dated 27-4-2010, one more option was extended to the employees and officers to join the pension scheme including for those who had retired from the Banks under the Special voluntary retirement scheme.

However, those employees and officers who had left the banks through resignations were not extended this benefit, since they were not covered by the scheme. This was pursued by us repeatedly and vide MOU dated 7-11-2023 and Bipartite Settlement/ Joint Note dated 8-3-2024 an opportunity was extended to the resignees to join the pension scheme.

During the negotiations for the above 12th Bipartite wage revision settlement/ 9th Joint Note, we had raised the issue of extending a final opportunity and option to all those employees and officers who were eligible to join the pension scheme in terms of the above Settlements dated 29-10-1993, 27-4-2010 and 8-3-2024 but unfortunately could not join the scheme for various reasons.

The issue still remains pending and the concerned employees/ officers and retirees/resignees have been repeatedly representing to consider their cases and awaiting anxiously for the same.

As represented by us during the discussions held today, we request the IBA to consider this issue favourably and extend a final opportunity and option for them to join the pension scheme.

Thanking you,

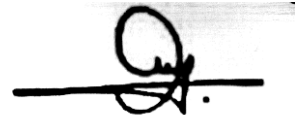
Yours sincerely



AIBEA



AIBOC



NCBE



AIBOA



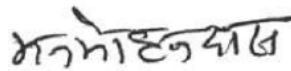
BEFI



INBOC



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NOBW



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